



ASX ANNOUNCEMENT

12 October 2020

ASX:TAP

Tap Oil Limited
ABN 89 068 572 341

Level 2, 190 St Georges
Terrace
Perth WA 6000
Australia

T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au

www.tapoil.com.au

Tap Oil Limited – Clarification on conditionality of resolutions in Notice of Meeting

Tap Oil Limited (**Company**) refers to its notice of general meeting made available to shareholders and released on the Australian Securities Exchange (**ASX**) on 29 September 2020 (**Notice of Meeting**).

The Notice of Meeting contains resolutions seeking shareholder approval for, amongst other things, the proposed delisting of the Company from the Official List of ASX (Resolution 1) and the approval of an equal access off-market buy-back (Resolution 2).

Shareholders should be aware that Resolution 2 is conditional on Resolution 1 and therefore, even if the equal access off-market buy-back is approved by the requisite majority of shareholders, the buy-back will **not** proceed unless the delisting is also approved.

Further details of the Company's proposed delisting and off-market equal access buy back are set out in the Notice of Meeting.

Shareholders are advised that the Notice of Meeting and explanatory statement and Proxy Form should be read in their entirety. If you are in doubt as to how you should vote, you should seek advice from your accountant, solicitor or other professional adviser prior to voting.

Authorised by the Board of Tap Oil Limited

[Investor enquiries](#)

Link Market Services

Share Registry

Phone: 1300 650 320