

ASX ANNOUNCEMENT

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ASX:TAP

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Manora Oil Field – Drilling Campaign Commences

Tap Oil Limited provides the following update on the Manora Oil Field in the Northern Gulf of Thailand (TAP 30% interest).

Mubadala Petroleum, Operator of the G1/48 concession containing the Manora Oil Field, has advised that the Atwood Orca jackup drilling unit has commenced a drilling programme comprising two development wells and an exploration well.

The MNA-18 and MNA-19 infill wells have been planned to develop proved undeveloped reserves and will be drilled to final total depths of 3,107m and 2,366m (measured depth) respectively. They will be completed with electric submersible pumps (ESPs), with drilling and completion planned to take approximately 21 days for each well on a trouble free basis. The two development wells are expected to increase Manora production performance.

The Joint Venture is also intending to drill an exploration well to test the L-Prospect in the Manora production licence area after the conclusion of the two development wells.

Tap will provide an update upon completion of the drilling of the two development wells.

Investor enquiries

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