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RESPONSE TO MEDIA ARTICLE

Tap Oil Limited (ASX:TAP) notes the article today in the West Australian naming Tap (Shelfal) Pty Ltd as a party to a writ from Apache Northwest Pty Ltd (Apache).

Tap has subsequently received the writ. The Apache claim is for US\$4.154 million plus interest and costs.

The claim is for the repayment of a portion of the moneys paid to Tap by BHP Billiton Petroleum (North West Shelf) Pty Ltd under a Farmin Agreement entered into in June 2011 between Tap and BHP Billiton, under which Tap sold to BHP Billiton a 25% interest in the WA-351-P permit offshore Carnarvon Basin. The Farmin Agreement resulted from BHP Billiton's decision to pre-empt a transaction on the same terms and conditions between Tap and Japan Australia LNG (MIMI) Pty Ltd.

Tap understands that BHP Billiton subsequently assigned to Apache a portion of its interest in WA-351-P.

It is not apparent on what basis Apache is making a claim against Tap under a Farmin Agreement to which it is not a party.

In any case, Tap considers that the claim is without merit and will defend the claim.

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