

ASX ANNOUNCEMENT

31 January 2018

ASX:TAP

Tap Oil Limited
ABN 89 068 572 341

Level 2, 190 St George's
Terrace
Perth WA 6000
Australia

T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au

www.tapoil.com.au

Withdrawal of General Meeting and Resignation/Appointment of Directors

Tap Oil Limited (**Tap**) refers to the general meeting of shareholders scheduled to be held at 10.00am (AWST) on 2 February 2018 at Parmelia House, 191 St Georges Terrace, Perth, Western Australia.

The general meeting was called by Mr Tom Soulsby, the existing nominee director of Risco Energy Investments (SEA) Limited (**Risco**), under section 249CA of the Corporations Act, seeking:

- (a) the removal of each of Messrs James Menzies, Peter Mansell and Tom Soulsby as directors of Tap; and
- (b) the appointment of each of Mr Chris Newton and Mr Govert van Ek as directors.

Tap advises it has today received notice from Risco withdrawing its intention to move resolutions at a meeting of Tap shareholders, under section 249CA of the Corporations Act, and notice from Mr Tom Soulsby requesting that Tap cancel the general meeting.

Tap further advises that Executive Chairman, Mr James Menzies, and non-executive Directors Mr Peter Mansell and Ms Andrea Hall have tendered their resignations, effective immediately.

The Board has therefore resolved to cancel the general meeting.

The Board has further resolved to appoint Mr Chris Newton and Dr Govert van Ek as non-executive directors of the Company, effective immediately. Mr Thomas Soulsby has provided notice that he will resign immediately on the appointment of Mr Newton.

An Appendix 3X "Initial Director's Interest Notice" for each of Mr Newton and Dr van Ek and Appendix 3Z "Final Director's Interest Notice" for each of Messrs Menzies, Mansell and Soulsby and Ms Hall will follow in due course.

[Investor enquiries](#)

Chris Bath
CFO & General Manager
Phone: +618 9485 1000