



COMPANY UPDATE

10 June 2021

Tap Oil Limited
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Payment of Dividend and Updated Capital Reduction timetable

On 28 May 2021, Tap Oil Limited (**Tap** or **the Company**) Shareholders approved a selective capital reduction for the cancellation of 64,761,881 Shares for \$0.045 per Share (**Capital Reduction**). Conditional on Shareholder approval of the Capital Reduction, the Company resolved to pay a fully franked dividend of \$0.045 per Share (**Dividend**).

The Company confirms payment of the Dividend was completed today, 10 June 2021, in accordance with each Shareholders' individual payment elections.

The Company further advises the revised timetable for the Capital Reduction as noted below:

Record Date for determining entitlements to Capital Reduction consideration and Dividend	11.59pm (WST) on 28 May 2021
Shares held by the Exiting Shareholders are cancelled	17 June 2021*
Capital Reduction consideration paid to Exiting Shareholders	17 June 2021*

*Dates are indicative only and subject to change.

Authorised by the Board of Tap Oil Limited

[Investor enquiries](#)

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