



COMPANY UPDATE

17 June 2021

Tap Oil Limited
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Completion of Capital Reduction

Further to the Company Update on 10 June 2021, Tap Oil Limited (**Tap** or **the Company**) is pleased to advise the selective capital reduction for the cancellation of 64,761,881 Shares for \$0.045 per Share (**Capital Reduction**), which was approved by Shareholders on 28 May 2021 was completed today, 17 June 2021.

Payments pursuant to the Capital Reduction have been made in accordance with each Shareholders' individual payment elections.

Authorised by the Board of Tap Oil Limited

[Investor enquiries](#)

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