



MARKET RELEASE

14 October 2010

Tap Oil Limited

TRADING HALT

The securities of Tap Oil Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 18 October 2010 or when the announcement is released to the market.

Security Code: TAP

A handwritten signature in black ink, appearing to read 'J Hewitt'.

Jill Hewitt
Senior Adviser Issuers (Perth)



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14 October 2010

Ms F Walker
Adviser
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 600

By facsimile: 9221 2020

Dear Madam

TRADING HALT

Tap Oil Limited (Company) hereby requests the immediate implementation of a trading halt on its securities, effective from the commencement of trading on Thursday 14 October 2010, and provides the following information in relation to Listing Rule 17.1:

- the Company makes the request pending the release of an announcement of details of a material acquisition and associated potential capital raising involving institutional and retail investors;
- the trading halt should remain in place until the earlier of the commencement of trading on Monday 18 October 2010, or when the Company is in a position to make an announcement concerning the outcome of the capital raising; and
- the Company is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Yours faithfully

A handwritten signature in black ink, appearing to read "Peter Stickland".

PETER STICKLAND
MANAGING DIRECTOR/CEO