



ASX ANNOUNCEMENT

2 October 2020

ASX:TAP

Tap Oil Limited
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Tap Oil Limited - Voluntary delisting - ASX approves formal delisting request

Tap Oil Limited (**Company**) is pleased to announce that the Australian Securities Exchange (**ASX**) has given its conditional approval in response to the Company's formal request to be removed from the official list of the ASX (**Official List**) pursuant to ASX Listing Rule 17.11. ASX's approval is subject to the satisfaction of the following conditions:

- (1) The request for removal of the Company from the Official List of ASX is approved by a special resolution of shareholders of the Company.
- (2) The notice of meeting seeking shareholder approval for the Company's removal from the Official List must include a statement setting out:
 - (a) a timetable of key dates, including the time and date at which the Company will be removed from ASX if that approval is given; and
 - (b) that if shareholders wish to sell their shares on ASX, they will need to do so before the Company is removed from the Official List; and if they do not, details of the processes that will exist after the Company is removed from the Official List to allow a shareholder to dispose of their holdings and how they can access those processes.
- (3) The removal shall not take place any earlier than one month after shareholder approval is obtained.
- (4) The Company releases the full terms of ASX's decision to the market immediately.

The Company intends to comply with all of the conditions in ASX's decision, and notes that it has complied with conditions (2)(a) and (2)(b) in the notice of general meeting announced and made available to Shareholders on 29 September 2020 (**Notice of Meeting**).

The Company has also complied with condition (4) through the release of this announcement.

Further details of the Company's proposed delisting are set out in the Notice of Meeting.

Authorised by the Board of Tap Oil Limited

[Investor enquiries](#)

Link Market Services

Share Registry

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