

---

**Tap Oil Limited**

ABN 89 068 572 341

Level 1, 47 Colin Street  
West Perth WA 6005  
Australia

**T:** +61 8 9485 1000

**F:** +61 8 9485 1060

**E:** [info@tapoil.com.au](mailto:info@tapoil.com.au)

[www.tapoil.com.au](http://www.tapoil.com.au)

9 September 2010

The Company Announcements Platform  
Australian Securities Exchange  
Exchange Centre  
20 Bond Street  
SYDNEY NSW 2000

## **Change of Director's Shareholding**

Tap Oil Limited ("Tap" or the "Company") advises that Mr Douglas Bailey, a Non-executive Director of the Company, has purchased shares in the Company on-market.

Tap's recently revised Remuneration Policy encourages directors to apply a portion of their fees towards the purchase of shares in the Company.

Please refer to the attached Appendix 3Y for details.

---

**Enquiries to:**

Peter Stickland (Managing Director / CEO)  
Telephone: +61 8 9485 1000  
Email: [info@tapoil.com.au](mailto:info@tapoil.com.au)  
Website: [www.tapoil.com.au](http://www.tapoil.com.au)

---

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Tap Oil Limited
<b>ABN</b>	89 068 572 341

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Douglas Bailey
<b>Date of last notice</b>	17 June 2010 (Appendix 3Y)

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	3 and 7 September 2010
<b>No. of securities held prior to change</b>	5,433
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	25,000 shares
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.92 per share
<b>No. of securities held after change</b>	30,433 shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

## **Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

---

+ See chapter 19 for defined terms.