

3 August 2015

The Company Announcements Platform  
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## FINANCING UPDATE AND QUARTERLY REPORT - CORRECTION

**Tap Oil Limited (ASX: TAP)** issues the following correction to the outstanding debt balance under its Borrowing Base Debt Facility with BNP Paribas and Siam Commercial Bank, as released on 3 August 2015.

### ***Financing***

On 3 August 2015, Tap made the following statement:

As at 31 July 2015, Tap had repaid US\$10.4m of the Borrowing Base Debt Facility debt, reducing the outstanding debt balance from US\$78.9 million to US\$68.5 million.

The outstanding debt balance of US\$68.5 million was in fact as at 30 June 2015, reflecting repayments during the second quarter of 2015 of US\$10.4 million. A further repayment of US\$12.4 million was made on 31 July 2015.

Tap issues the following correction to the outstanding debt balance as at 31 July 2015:

As at 31 July 2015, Tap had repaid US\$22.8 million of the Borrowing Base Debt Facility debt, reducing the outstanding debt balance to US\$56.1 million.

The debt balance is forecast to be reduced to approximately US\$40 million by the end of the year.

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