

1 December 2010

Tap Oil Limited
ABN 89 068 572 341
Level 1, 47 Colin Street
West Perth WA 6005
Australia
T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au
www.tapoil.com.au

The Company Announcements Platform
Australian Securities Exchange
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

TROY HAYDEN COMMENCES AS CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR

Mr Troy Hayden commences today as Tap Oil's Chief Executive Officer and Managing Director. Mr Hayden's appointment was previously announced on 27 October; this earlier announcement provides details of Mr Hayden's background.

Mr Hayden succeeds Mr Peter Stickland, who has resigned as a Director and will remain as an adviser to the Company for an interim transition period until 18 March 2011.

Tap's Chairman, Dr Neale Taylor commented: "Troy is taking over just as Tap enters an exciting phase of drilling and development activities, including those related to the recently acquired assets in the Gulf of Thailand. 2011 will be a busy year and will present an opportunity for Troy to lead Tap into a new phase of growth in the Company's value."

Enquiries to: Neale Taylor (Chairman)
Damon Neaves (Company Secretary)
Telephone: +61 8 9485 1000
Email: info@tapoil.com.au
Website: www.tapoil.com.au
