

18 April 2011

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ANNUAL GENERAL MEETING

Tap Oil Limited ("Company") wishes to confirm that its Annual General Meeting ("AGM") will be held on Wednesday, 18 May 2011. Details of the AGM are contained in the Notice of Annual General Meeting, which has been dispatched to the Company's shareholders.

The abovementioned document can be downloaded from the Company's website www.tapoil.com.au

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**Notice of General Meeting
Explanatory Statement
Proxy Form**

Date: 18 May 2011
Venue: Rydges Hotel
Level 1
Westend Two Function Room
815 Hay Street
Perth WA 6000
Time: 10.00am (WST)

Level 1
47 Colin Street
WEST PERTH WA 6000
Telephone: +61 (08) 9485 1000
Facsimile: +61 (08) 9485 1060
Website: www.tapoil.com.au

The Notice of General Meeting, Explanatory Statement and Proxy Form should be read in their entirety. If you are in doubt as to how you should vote, you should seek advice from your accountant, solicitor or other professional adviser prior to voting.

TAP OIL LIMITED
ABN 89 068 572 341

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of shareholders of Tap Oil Limited ("Company") will be held as follows:

Date: Wednesday, 18 May 2011
Venue: Rydges Hotel
Level 1
Westend Two Function Room
815 Hay Street
Perth WA 6000
Time: 10.00am (WST)

The Explanatory Statement that accompanies and forms part of this Notice of Annual General Meeting describes the business to be considered at the meeting.

The Directors have determined that pursuant to regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Annual General Meeting are those registered shareholders of the Company at the close of business on Monday, 16 May 2011.

AGENDA

ORDINARY BUSINESS

Accounts and Reports

To receive and consider the financial report and the reports of the Directors and Auditors of the Company and its controlled entities for the reporting period, being the year ending 31 December 2010.

Resolution 1 – Adoption of remuneration report

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a non binding resolution:

"That for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the remuneration report as contained in the Company's annual financial report for the year ended 31 December 2010."

Resolution 2 – Re-election of Mr Peter Lane

To consider and, if thought appropriate, to pass with or without amendment, the following resolution as an ordinary resolution:

"That Mr Lane, for the purposes of Article 6.3 of the Company's Constitution and for all other purposes, retires by rotation in accordance with Article 6.3 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company."

Resolution 3 – Grant of Share Rights to Mr Troy Hayden on his appointment as Chief Executive Officer/Managing Director

To consider and, if thought appropriate, to pass with or without amendment, the following resolution as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the shareholders of the Company approve the grant of a maximum of 3,300,000 Share Rights under the Share Rights Plan over the next three years to Mr Hayden on the terms and conditions set out in the Explanatory Statement accompanying this Notice including vesting conditions based on the achievement of performance hurdles."

Voting Exclusion: The Company will disregard any votes cast on this resolution by Mr Hayden or any associate of Mr Hayden. However, the Company need not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote in accordance with the directions on the Proxy Form or it is cast

by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

Resolution 4 – Approval of potential post employment benefits to Mr Troy Hayden

To consider and, if thought appropriate, to pass with or without amendment, the following resolution as an ordinary resolution:

“That, for the purposes of Section 200B and 200E of the Corporations Act and for all other purposes, the shareholders of the Company approve the giving of benefits to Mr Hayden in connection with Mr Hayden ceasing to hold a managerial or executive office in the Company or a related body corporate, on the terms set out in the Explanatory Statement accompanying this Notice.”

Voting Exclusion: The Company will disregard any votes cast on this resolution by Mr Hayden or any associate of Mr Hayden. However, the Company need not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote in accordance with the directions on the Proxy Form or it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

Resolution 5 – Ratification of Prior Issue - Shares

To consider and, if thought appropriate, to pass with or without amendment, the following resolution as an ordinary resolution:

“That for the purpose of ASX Listing Rule 7.4 and for all other purposes, shareholders ratify the allotment and issue of 30,205,801 shares on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

Voting Exclusion: The Company will disregard any votes cast on this resolution by a person who participated in the issue and any of their associates. However, the Company need not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form or it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

GENERAL BUSINESS

To transact any other business that may be brought forward in accordance with the Company's Constitution.



Melanie Williams
Company Secretary

1 April 2011

By Order of the Board.

NOTES

A shareholder of the Company who is entitled to attend and cast two or more votes at a general meeting of shareholders is entitled to appoint not more than two proxies. Where two proxies are appointed, each proxy may specify the proportion of the shareholder's votes that the proxy may exercise. If the shareholder appoints two proxies and the proportions are not specified, each proxy may exercise half of the votes. A proxy need not be a shareholder of the Company.

TAP OIL LIMITED
ABN 89 068 572 341

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared for the information of shareholders of Tap Oil Limited ("Company") in connection with the business to be conducted at the Annual General Meeting of shareholders to be held at the Rydges Hotel, Level 1, Westend Two Function Room, 815 Hay Street, Perth WA 6000 on Wednesday, 18 May 2011 at 10:00am (WST).

This Explanatory Statement should be read in conjunction with the accompanying Notice of Annual General Meeting.

ORDINARY BUSINESS

1. Accounts and Reports

In accordance with the Company's Constitution, the business of the meeting will include receipt and consideration of the Company's financial report and reports of Directors and Auditors for the year ended 31 December 2010.

The Company will not provide a hard copy of the Company's annual financial report to shareholders unless specifically requested to do so. The Company's annual financial report is available on its website at www.tapoil.com.au

2. Resolution 1 – Adoption of remuneration report

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the Directors or the Company.

The remuneration report sets out the Company's remuneration arrangements for the Directors and senior management of the Company. The remuneration report is part of the Directors' report contained in the annual financial report of the Company for the year ending 31 December 2010.

A reasonable opportunity will be provided for discussion of the remuneration report at the Annual General Meeting.

3. Resolution 2 – Re-election of Mr Peter Lane

It is a requirement under Article 6.3 of the Company's Constitution that Directors (other than the Managing Director) must retire no later than the longer of the third Annual General Meeting or three (3) years from the date of their appointment. In addition, the Constitution specifies that one-third of Directors (rounded down to the nearest whole number and excluding the Managing Director) must retire at each Annual General Meeting. Accordingly, Mr Lane retires by rotation and being eligible, has offered himself for re-election as a Director of the Company.

Mr Lane is a petroleum geologist with more than 40 years experience in oil exploration and development in Australia, Canada and Papua New Guinea. He has managed a number of successful exploration and production companies including Vamgas NL, Reef Oil NL and Basin Oil NL. Prior to becoming a Director of Tap, Mr Lane conducted his own consulting business for 19 years.

Mr Lane's extensive experience and depth of understanding of the Australian (and international) oil and gas industry is a considerable asset to the Company and highly valued by the Board. Accordingly, all of the other Directors fully support his re-election.

4. Resolution 3 – Grant of Share Rights to Mr Troy Hayden on his appointment as Chief Executive Officer/Managing Director

4.1 Background

At the Company's annual general meeting held on 30 April 2010, shareholders approved the adoption of the Company Share Rights Plan ("Plan"). The terms and conditions of the Plan are set out in the notice of annual general meeting dated 19 March 2010. Under the Plan employees and Executive Directors may be granted rights to shares in the capital of the Company upon the satisfaction of specified performance criteria and specified periods of tenure ("Share Rights").

Shareholder approval is sought pursuant to this Resolution 3 for the grant of up to 3,300,000 Share Rights, representing ordinary shares equal to 1.4% of the Company's current issued and outstanding ordinary shares as at the date of this Notice, over the next three years to Mr Hayden, the Chief Executive Officer/Managing Director of the Company, pursuant to the Plan. Shareholder approval is required under ASX Listing Rule 10.14 because Mr Hayden has been appointed as a Director of the Company.

Mr Hayden was appointed to the Board on 1 December 2010. It is the view of the Board that Mr Hayden will face significant responsibilities and challenges in his role with the Company as Chief Executive Officer/Managing Director. The grant of the Share Rights will provide incentive for Mr Hayden to remain with the Company for at least three years, reward outstanding Company performance and promote his opportunity for ownership of shares in the Company.

4.2 Conditions of the Share Rights to Mr Hayden

If shareholder approval is given pursuant to this Resolution 3, Mr Hayden will be eligible to receive Share Rights in accordance with the terms and conditions of the Plan and Mr Hayden's executive employment agreement dated 26 October 2010 ("Executive Employment Agreement").

Retention Incentive

Mr Hayden is eligible to receive that number of Retention Share Rights (as defined in the Plan), equivalent to 55% of Mr Hayden's fixed annual remuneration ("FAR") of \$565,000 for the first year of his employment (being \$310,750), subject to shareholder approval of Resolution 3. The number of Retention Share Rights to be issued will be 383,360, which is equal to \$310,750 divided by the VWAP of the Company's shares over the 30 calendar days prior to but not including the date of Mr Hayden's commencement of employment as Chief Executive Officer/Managing Director ("Mr Hayden's Commencement Date"), which was \$0.8105.

Subject to Mr Hayden remaining with the Company, the Retention Share Rights will vest after three years, and be valued at 100% of the volume weighted average price ("VWAP") of the Company's shares traded during the 30 calendar days prior to but not including Mr Hayden's Commencement Date. The Retention Share Rights are otherwise subject to the terms and conditions of the Plan and the Company's remuneration policy.

Long Term Incentive (LTI) Awards

Mr Hayden is eligible to receive LTI Awards by way of the grant of Performance Share Rights (as defined in the Plan).

The number of Performance Share Rights to be granted annually to each employee under the Plan is calculated by the following formula:

$$\text{LTI Organisational Level Benchmark} \times \text{Individual's FAR} \div \text{Share Price}$$

The LTI Organisational Level Benchmark, for Mr Hayden in his capacity as Chief Executive Officer/Managing Director, is 120%.

If shareholder approval is obtained under this Resolution 3, that number of Performance Share Rights equivalent to an amount of \$734,500 will be issued to Mr Hayden as an initial award. The amount of \$734,500 is calculated as 120% of Mr Hayden's FAR, increased in proportion to account for an initial award period of 13 months from Mr Hayden's commencement on 1 December 2010 to 31 December 2011. The number of Performance Share Rights to be issued will be 906,123, which is equal to \$734,500 divided by the VWAP of the Company's shares over the 30 calendar days prior to but not including Mr Hayden's Commencement Date, which was \$0.8105.

Performance Share Rights only vest upon the achievement of certain performance hurdles, linked to the performance of the Company's share price, which are set by the Board each year.

Mr Hayden will be entitled to receive future annual LTI Awards from 1 January 2012.

Special Award

Under the terms of the Plan, the Board has the discretion to make Special Awards (as defined in the Plan) each year. Special Awards can be in the form of cash, and/or Performance Share Rights and/or Retention Share Rights. Special Awards will be granted to individual staff or executives who are considered by the Board to have made an extraordinary contribution to the current or future performance of the Company or who are expected to play a critical role in one of the Company's activities that could take two to three years to complete and where retention of the individual's services is seen as an important determinant of the success to that activity.

If shareholder approval is obtained under this Resolution 3, 348,509 Retention Share Rights representing 50% of Mr Hayden's FAR (being \$282,500) will be issued to Mr Hayden as a Special Award. The number of Retention Share Rights to be issued as a Special Award is calculated by dividing \$282,500 by the VWAP of the Company's shares over the 30 calendar days prior to but not including Mr Hayden's Commencement Date, which was \$0.8105. The Retention Share Rights will vest if Mr Hayden remains employed three years from the commencement of his employment and the Company is satisfied that Mr Hayden has overseen a successful transaction equal to or exceeding US\$50,000,000 in value within 24 months from the commencement of his employment. Future Special Awards may be made for purposes as described elsewhere in this Explanatory Statement.

4.3 Exercise of Share Rights and Allocation of Shares

To the extent that the performance and retention conditions outlined in Section 4.2 have been satisfied, the Share Rights will vest in the periods described above. Shares allocated to Mr Hayden following vesting of the Share Rights will rank equally with all other shares of the Company on issue.

The Non-Executive Directors are of the view that the overall remuneration of Mr Hayden, including the proposed grant of Share Rights, is reasonable having regard to the circumstances of the Company, the duties and responsibilities of Mr Hayden, and the market levels of remuneration for people in his position in similar sized companies.

4.4 Technical Information Required by ASX Listing Rule 10.15A

ASX Listing Rule 10.15A requires the following information to be provided in relation to the Share Rights which may be granted to Mr Hayden pursuant to the Plan:

- (a) the maximum number of Share Rights (and hence the maximum number of shares) which may be granted to Mr Hayden is 3,300,000 over three years. The total maximum number of 3,300,000 is based on potential awards which may be made under the Plan over a three (3) year period. The maximum number shall include the following initial awards, subject to approval of Resolution 3:
 - (i) the initial award of 383,360 Retention Share Rights: being $\$310,750 \div \text{VWAP}$ of the Company's shares traded during the 30 calendar days prior to but not including Mr Hayden's Commencement Date, which was $\$0.8105$;
 - (ii) the initial award of 906,123 LTI Performance Share Rights: being $\$734,500 \div \text{VWAP}$ of the Company's shares traded during the 30 calendar days prior to but not including Mr Hayden's Commencement Date, which was $\$0.8105$. In respect of each subsequent year of employment, the LTI Performance Share Rights will be equivalent to $120\% \times \text{FAR}$; and
 - (iii) the Special Award of 348,509 Retention Share Rights: being $\$282,500 \div \text{VWAP}$ of the Company's shares traded during the 30 calendar days prior to but not including Mr Hayden's Commencement Date, which was $\$0.8105$.
- (b) no consideration is payable by Mr Hayden at the time of the grant of the Share Rights or when shares are issued to him upon satisfaction of the vesting conditions attached to the Share Rights;
- (c) since shareholder approval for the adoption of the Plan was received at the Company's annual general meeting of 30 April 2010, Mr Peter Stickland has been granted a total of 576,706 Share Rights under the Plan, being 526,706 Performance Rights and 50,000 Retention Rights. Shareholder approval was obtained at the annual general meeting of 30 April 2010, under ASX Listing Rule 10.14, for the issue of these Share Rights to Mr Stickland. All of these Share Rights lapsed on the date of Mr Stickland's resignation as a Director on 1 December 2010;
- (d) the Board may, from time to time at its absolute discretion declare that any full or part time employee or Executive Director of the Company is eligible to receive Share Rights under the Plan;
- (e) no loans will be made by the Company in connection with the acquisition of Share Rights by Mr Hayden;
- (f) details of any Share Rights and/or shares issued under the Plan will be published each year in the Annual Report of the Company relating to the period in which Share Rights or shares have been issued and the Annual Report will disclose that approval for the issue of shares under the Plan was obtained under Listing Rule 10.14. Any director who becomes entitled to participate in the Plan in the future will not participate until approval is obtained under Listing Rule 10.14 (if approval is required under that Listing Rule); and
- (g) the initial award of Retention Share Rights, the initial award of Performance Share Rights and the Special Award Retention Share Rights will be issued as soon as practicable after the date of this Annual General Meeting. Otherwise, any further issue of LTI Performance Share Rights pursuant to the Plan will be granted to Mr Hayden no later than three years after the date of this Annual General Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules).

5. Resolution 4 – Approval of potential post employment benefits to Mr Troy Hayden

5.1 Background

The Corporations Act restricts the benefits which can be given to certain persons (those who hold a managerial or executive office, as defined in the Corporations Act) on leaving their employment. Under section 200B of the Corporations Act, a company may only give a person a benefit in connection with their ceasing to hold a managerial or executive office in the company or its related bodies corporate, if it is approved by shareholders or an exemption applies. The provisions of the Corporations Act relating to termination benefits were amended in 2009 to significantly reduce the maximum termination benefits that can be given without prior shareholder approval (being 12 months “estimated annual base salary” under section 200G of the Corporations Act). The new, lower termination benefits cap applies to all directors (including executive directors of the Company). Under the termination benefits laws, the term “benefit” has a wide operation.

As was noted in Section 4.1 of the Explanatory Statement, Mr Hayden is the Chief Executive Officer/Managing Director of the Company, and was appointed to the Board on 1 December 2010. Under Mr Hayden’s Executive Employment Agreement, there are benefits, payments or awards which the Company may provide to Mr Hayden on termination. Whilst these potential payments are not contemplated as likely to be invoked, they are included in the Executive Employment Agreement to provide flexibility to the Board to respond quickly to unusual circumstances should they emerge or require action. If the Company wishes to provide some of these benefits, payments or awards to Mr Hayden in connection with termination, prior shareholder approval is required. The Company believes that it is prudent to seek shareholder approval at this time, to enable the Board to have these contractual options available to it in the future should the prevailing circumstances warrant the giving of a benefit, payment or award.

5.2 What is the Company seeking shareholder approval for?

The Company is seeking shareholder approval for the purposes of sections 200B and 200E of the Corporations Act, for the following benefits that the Company may provide to Mr Hayden under his Executive Employment Agreement, in addition to any other termination benefits the Company may provide to Mr Hayden without shareholder approval under the Corporations Act. The exact amounts that may be payable are generally dependent upon Mr Hayden’s FAR and the Company’s remuneration policy (in conjunction with the Company’s Share Rights Plan, and the Board’s discretions therein), details of which are specified in Section 4.2 of the Explanatory Statement.

(a) Pro-rata STI Award

In each year, Mr Hayden may be eligible to receive a short term incentive award (“STI”), which is a cash award in the range of 0% to 45% of FAR, depending upon the achievement of key performance indicators in line with the Company’s remuneration policy.

While an STI is a payment for past services and therefore notionally exempt under section 200G of the Corporations Act, if total termination benefits exceed 12 months of the estimated annual base salary, shareholder approval is required. The Company accordingly seeks approval for any pro-rata STI awards that may be made on a discretionary basis in respect of the year in which Mr Hayden’s employment may be terminated.

(b) Retention and Performance Share Rights

Mr Hayden may be eligible, subject to the Company’s remuneration policy and Share Rights Plan, to receive awards of three year Performance Share Rights and/or Retention Share Rights as is noted in Section 4.2 of the Explanatory Statement.

While a grant of Retention Share Rights and/or Performance Share Rights may be categorised as a benefit for past services and therefore notionally exempt under section 200G of the Corporations Act, if total termination benefits exceed 12 months of the estimated annual base salary, shareholder approval is required. The Company accordingly seeks approval for any already awarded Performance Share Rights and/or Retention Share Rights to be allowed to vest on a discretionary and pro rata basis in respect of the year in which Mr Hayden’s employment may be terminated.

(c) Payment in lieu of notice of termination

The Company may terminate Mr Hayden’s employment without cause by giving written notice of varying periods depending upon the length of service at the time of giving notice. The Company may bring forward the termination by making a payment in lieu of the period of notice.

The Company seeks approval for the payment of up to 18 months FAR in lieu of written notice. This amount is payable if the Company terminates Mr Hayden’s employment in the first 12 months and the Company elects to make payment in lieu of notice.

(d) Restraint consideration

The Executive Employment Agreement contains provisions restraining Mr Hayden's conduct during employment and for six months after employment.

The Company seeks approval for the payment of up to six months of the base salary component of Mr Hayden's FAR (at the time of termination) as consideration for Mr Hayden not engaging in any similar business or activity in any defined restraint area for six months after termination of employment. This amount will only be paid if Mr Hayden complies with the above-mentioned restraint obligations after termination of employment.

The Company also seeks approval for the payment of an amount equivalent to 5% of the base salary component of Mr Hayden's FAR (at the time of termination) as consideration for Mr Hayden not, during the six months after termination of employment, soliciting or canvassing clients or customers of the Company, inducing or assisting employees of the Company to leave their employment, or inducing or assisting contractors of the Company to terminate their engagement. This amount will only be paid if Mr Hayden complies with the above-mentioned restraint obligations after termination of employment.

As noted above, the Company is seeking shareholder approval for the above matters in order to allow the Company to have maximum flexibility for the future. There may be circumstances in which the Board may need to respond quickly to unusual circumstances, where the Board may deem that it is in the Company's best interests to terminate the Executive Employment Agreement immediately by making a payment in lieu of service, where restraint on future conduct is deemed prudent and worthy of paying additional consideration, and where there are special situations worthy of recognition of past service. Shareholders should be aware that shareholder approval of this Resolution does not mean that the Company will give the maximum benefits provided for, but merely provides the Board with flexibility for the above-mentioned circumstances.

6. Resolution 5 – Ratification of Prior Issue – Shares

6.1 General

As announced to the ASX on 14 October 2010, the Company has recently acquired 75% of the issued capital of Northern Gulf Petroleum Pte Ltd ("Northern Gulf") (a company incorporated under the laws of Singapore) pursuant to a share sale and purchase agreement between the Company and Northern Gulf Petroleum Holdings Limited ("Vendor") (being the "Acquisition"). The consideration for the Acquisition was partially comprised by the issue of 13,407,043 shares to the Vendor.

Also on 14 October 2010 the Company announced its intention to make an institutional placement ("Placement") to raise approximately \$13.6 million. This was accompanied by an accelerated non-renounceable entitlement issue in which all shareholders were entitled to participate at the same price as the Placement. On 29 October 2010, the Company allotted 16,798,758 shares under the Placement.

Resolution 5 seeks shareholder ratification pursuant to ASX Listing Rule 7.4 in respect of the issue of the shares pursuant to the Acquisition and the Placement ("Share Ratification").

ASX Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue more equity securities during any 12 month period than that amount which represents 15% of the number of fully paid ordinary securities on issue at the commencement of that 12 month period.

ASX Listing Rule 7.4 sets out an exception to ASX Listing Rule 7.1. It provides that where a company in general meeting ratifies the previous issue of securities made pursuant to ASX Listing Rule 7.1 (and provided that the previous issue did not breach ASX Listing Rule 7.1) those securities will be deemed to have been made with shareholder approval for the purpose of ASX Listing Rule 7.1.

By ratifying this issue, the Company will retain the flexibility to issue equity securities in the future up to the 15% annual placement capacity set out in ASX Listing Rule 7.1 without the requirement to obtain prior shareholder approval.

6.2 Technical Information required by ASX Listing Rule 7.4

Pursuant to and in accordance with ASX Listing Rule 7.5, the following information is provided in relation to the Share Ratification:

- (a) a total of 30,205,801 shares were allotted, being 13,407,043 shares in accordance with the terms of the Acquisition, and 16,798,758 shares under the Placement;
- (b) the issue price of shares under the Placement was \$0.81 per share;
- (c) the shares issued to the Vendor constituted part consideration for the Acquisition;

- (d) the shares issued were all fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing shares;
- (e) 13,407,043 shares were allotted and issued to the Vendor, Northern Gulf Petroleum Holdings Limited under the Acquisition;
- (f) 16,798,758 shares were allotted to professional and sophisticated investors (to whom the issue of shares does not require a disclosure document in accordance with Section 708 of the Corporations Act) under the Placement;
- (g) neither the Vendor under the Acquisition nor any of the subscribers under the Placement are related parties of the Company; and
- (h) the funds raised from the Placement were used for facilitating the Acquisition and subsequent exploration, appraisal and pre-FID engineering activities in relation to the three petroleum concessions in the Gulf of Thailand in each of which Northern Gulf holds a 40% interest. No funds were raised from the issue of shares to the Vendor as those shares were issued as part consideration for the Acquisition.

7. Enquiries

Shareholders are invited to contact the Company Secretary, Ms Melanie Williams, on (08) 9485 1000 if they have any queries in respect of the matters set out in these documents.