

Tap Oil Limited
ABN 89 068 572 341

Level 1, 47 Colin Street
West Perth WA 6005
Australia

T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au

www.tapoil.com.au

06 July 2009

The Company Announcements Platform
Australian Securities Exchange
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

WOOLLYBUTT DRY DOCKING UPDATE

In April 2009, Tap advised that production from the Woollybutt field would be suspended between May and November 2009 to allow the owner of the FPSO Four Vanguard to complete a scheduled and budgeted dry dock. Recent correspondence from the FPSO contractor to field operator Eni Australia Ltd. indicates production will not resume before the end of November. Tap continues to monitor the situation closely.

The above slippage should not significantly impact on Tap achieving its 2009 objectives. Tap benefits from having a portfolio of cash generating assets and a conservative balance sheet.

WA-25- L Joint Venture Participants:

Tap West Pty Ltd	15%
Eni Australia Ltd (Operator)	65%
Mobil Australia Resource Co Pty Ltd	20%

Enquiries to:	Peter Stickland (Managing Director / CEO)
	Telephone: +61 8 9485 1000
	Email: info@tapoil.com.au
	Website: www.tapoil.com.au

Woollybutt Location Map

