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## **MARKISA-1 WELL WEEKLY UPDATE**

Tap Oil Limited (ASX Code: TAP) provides the following information on the Markisa-1 exploration well in Block M, onshore Brunei Darussalam.

### **Location**

Block M covers an area of approximately 3,011 km<sup>2</sup> (see attached map) in the Baram Delta Basin and is the largest onshore permit in Brunei. The Block contains the Belait oil and gas field, but is under-explored having not seen a concerted exploration effort during the past 20 years.

### **Progress**

Markisa-1 has drilled and set surface casing at 200m MD and is currently drilling 12 ¼" hole according to plan at a depth of 348 meters. Markisa 1 will penetrate the first of the well objectives in this section within the next 5-6 days. The well is planned to take an additional 15 days to reach its total program well depth.

Tap Chief Executive Officer, Peter Stickland, said Markisa - 1 is an exciting well that will hopefully further assess the hydrocarbon potential of Block M in this portion of the Baram Delta area.

Further updates will be issued as the well progresses.

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### Block M Participants:

<b>Tap Energy (Borneo) Pty Ltd</b>	<b>39%</b>
Triton Borneo Limited	36%
China Sino Oil Company Limited	21%
Jana Corp. Sdn. Bhd.	4%

