



To:
Market Announcements Office,
ASX Limited
Fax: +61 2 9347 0005

From : Risco Energy Investments (SEA) Limited

Date : 30 July 2015

Dear Sir/ Madam,

Re: TAP OIL LIMITED - Notice of change of interests of substantial holder

We enclose a Form 604 "Notice of change of interests of substantial holder" in relation to Tap Oil Limited. A copy has been sent to the company.

Yours faithfully

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To, Company Name/Scheme **Tap Oil Limited**ACN/ARSN **068 572 341****1. Details of substantial holder (1)**Name **Risco Energy Investments (SEA) Limited ("REI")
Suncastle Equities, Inc. ("Suncastle")**ACN/ARSN (if applicable) **N/A**There was a change in the interests of the
substantial holder on **29/07/2015**The previous notice was given to the company on **18/06/2015**The previous notice was dated **16/06/2015****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	12,339,584	5.07%	14,907,314	6.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17-Jun-15	REI and Suncastle	BUY	\$93,781.30	267,419 Ordinary Shares	267,419
18-Jun-15	REI and Suncastle	BUY	\$192,959.48	514,952 Ordinary Shares	514,952
19-Jun-15	REI and Suncastle	BUY	\$43,616.75	117,378 Ordinary Shares	117,378
22-Jun-15	REI and Suncastle	BUY	\$16,987.10	46,540 Ordinary Shares	46,540
23-Jun-15	REI and Suncastle	BUY	\$43,832.23	121,106 Ordinary Shares	121,106
24-Jun-15	REI and Suncastle	BUY	\$38,392.54	108,148 Ordinary Shares	108,148
25-Jun-15	REI and Suncastle	BUY	\$58,859.05	164,110 Ordinary Shares	164,110

26-Jun-15	REI and Sunncastle	BUY	\$67,428.36	181,622 Ordinary Shares	181,622
29-Jun-15	REI and Sunncastle	BUY	\$9,457.56	26,641 Ordinary Shares	26,641
30-Jun-15	REI and Sunncastle	BUY	\$59,371.54	164,126 Ordinary Shares	164,126
1-Jul-15	REI and Sunncastle	BUY	\$27,478.79	74,267 Ordinary Shares	74,267
2-Jul-15	REI and Sunncastle	BUY	\$24,068.87	65,051 Ordinary Shares	65,051
3-Jul-15	REI and Sunncastle	BUY	\$14,458.94	38,700 Ordinary Shares	38,700
6-Jul-15	REI and Sunncastle	BUY	\$4,847.04	13,464 Ordinary Shares	13,464
7-Jul-15	REI and Sunncastle	BUY	\$5,179.30	14,798 Ordinary Shares	14,798
15-Jul-15	REI and Sunncastle	BUY	\$12,234.90	35,985 Ordinary Shares	35,985
16-Jul-15	REI and Sunncastle	BUY	\$5,290.40	15,560 Ordinary Shares	15,560
17-Jul-15	REI and Sunncastle	BUY	\$4,276.52	12,578 Ordinary Shares	12,578
20-Jul-15	REI and Sunncastle	BUY	\$12,198.18	35,877 Ordinary Shares	35,877
21-Jul-15	REI and Sunncastle	BUY	\$7,424.58	21,837 Ordinary Shares	21,837
22-Jul-15	REI and Sunncastle	BUY	\$11,180.22	32,883 Ordinary Shares	32,883
23-Jul-15	REI and Sunncastle	BUY	\$5,047.30	14,845 Ordinary Shares	14,845
24-Jul-15	REI and Sunncastle	BUY	\$2,318.80	6,820 Ordinary Shares	6,820
27-Jul-15	REI and Sunncastle	BUY	\$56,777.28	166,992 Ordinary Shares	166,992
28-Jul-15	REI and Sunncastle	BUY	\$40,097.56	117,934 Ordinary Shares	117,934
29-Jul-15	REI and Sunncastle	BUY	\$64,266.87	189,097 Ordinary Shares	189,097

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REI	REI	REI	REI is the registered holder of the securities	14,907,314 Ordinary Shares	14,907,314
Sunncastle	REI	REI	By operation of s608(3) of the	14,907,314 Ordinary	14,907,314

			Corporations Act, Suncastle has a relevant interest in any securities REI has	Shares	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REI	Morgan & Morgan Building Pasea Estate Road Town Tortola British Virgin Islands
Suncastle	Vanterpool Plaza, 2nd Floor, Wickhams Cay I, Road Town, Tortola, British Virgin Islands

Artemis Enterprises Ltd.



Signature

print name

Authorized Signatories

capacity

Director

sign here

date

30 / 07 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the

acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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