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The Company Announcements Platform  
Australian Securities Exchange  
Exchange Centre  
20 Bond Street  
**SYDNEY NSW 2000**

### **BURRUP FERTILISERS IN RECEIVERSHIP**

Burrup Fertilisers Pty Ltd has been placed in receivership by its financiers. Burrup Fertilisers is a party to a Gas Sale Agreement (GSA) with Tap and its partners in the Harriet Joint Venture (HJV). Tap has a 12.22% interest in the HJV and a corresponding interest in the GSA.

Tap has not yet received any communications from the receiver and the implications of this development for Tap are not yet clear. However, at this stage we are not aware of anything that would give rise to any material adverse financial impact on Tap.

At this time, Tap advises:

- Burrup Fertilisers is continuing to take delivery of gas at the usual daily rates under the GSA;
- Burrup is up-to-date with its monthly payment obligations under the GSA; and
- Tap has no material credit risk exposure to Burrup Fertilisers.

We expect to provide further information as the implications of this development become clearer, in particular with respect to:

- the future performance of the GSA; and
- the proceedings commenced by Tap in the Supreme Court of Western Australia between the HJV partners and Burrup Fertilisers to clarify certain aspects of the GSA.

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