

Tap Oil Limited
ABN 89 068 572 341

Level 1, 47 Colin Street
West Perth WA 6005
Australia

T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au

www.tapoil.com.au

9 March 2010

The Company Announcements Platform
Australian Securities Exchange
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

WOOLLYBUTT OIL FIELD RECOMMENCES PRODUCTION

Oil production from the Woollybutt field has been reintroduced to the Four Rainbow FPSO. Over the next few weeks various tests and procedures will be carried out after which oil production rates are expected to return to pre-shut down levels of approximately 8,000 to 9,000 barrels of oil per day.

Production from the Woollybutt field was suspended on 28 April 2009 to allow the owner of the vessel to complete a scheduled dry dock for extensive life extension work. This project will result in the vessel being able to remain on location to the end of the Woollybutt field life.



Four Vanguard FPSO (renamed the Four Rainbow) at Keppel Shipyards in Singapore, shortly before embarking on its return voyage to the Woollybutt field.

WA-25- L Joint Venture Participants:

Tap West Pty Ltd	15%
Eni Australia Ltd (Operator)	65%
Mobil Australia Resource Co Pty Ltd	20%

A copy of this presentation is available at the ASX and can be viewed on the Company's website www.tapoil.com.au under the heading "Investor Centre".

Enquiries to:

Peter Stickland (Managing Director / CEO)
Telephone: +61 8 9485 1000
Email: info@tapoil.com.au
Website: www.tapoil.com.au
