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The Company Announcements Platform  
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### **LINDA NORTH-1 APPRAISAL WELL - UPDATE**

Tap Oil Limited ("Tap") provides the following information on the Linda North-1 appraisal well.

#### **Location**

The Linda North-1 well is located in the Carnarvon Basin exploration permit TL/1. The well is being directionally drilled from the Linda platform, approximately 17 km northeast of Varanus Island in 33m of water, and sidetracked to a target location at latitude 20° 32' 31.26"S and longitude 115° 42' 14.9"E.

#### **Progress**

The Linda North-1 well spudded on 19 January 2009, and has now drilled to its total depth of 3,319m measured depth (2,635m TVDSS). Open-hole wireline logging operations have been completed. Current operation is rigging up to run 140 mm liner over the main reservoir interval. Further wireline logging in the cased hole is under consideration by the Joint Venture.

Linda North-1 intersected a reservoir sand of approximately 35m thickness. Reservoir thickness and quality appear to be close to pre-drill expectation with the well potential to be determined following completion of post liner evaluations.

#### **Tap Comment**

Linda North-1 is an appraisal well targeting up to 40 Bcf of gas (plus associated condensate) in Upper Jurassic Biggada Formation sandstones which form the producing reservoir in the adjacent Linda Field.

Preliminary log interpretation suggests a single phase gas-bearing sand interval has been intersected however further evaluation is required to determine the impact of the well results on the overall Linda Field. Nevertheless, as the overall log response appears similar to the gas-bearing intervals in Linda-1 and Linda-2, the well will be completed as a potential gas producer.

#### **TL/1 Joint Venture Participants**

<b>Tap (Harriet) Pty Ltd</b>	<b>12.2229%</b>
Apache Northwest Pty Ltd (Operator)	68.5%
Kufpec Australia Pty Ltd	19.2771%

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## Location Map – TL/1

